(Rs./crore)

Year ending March	MSME Sector		Industrial Sector	
	Total credit	% growth over previous year	Total credit	% growth over previous year
2006	1,46,719	—	5,50,444	—
2007	1,84,589	25.81	6,97,334	26.68
2008	2,43,796	32.07	8,71,900	25.03

(c) Government have announced special stimulus packages on 7.12.2008 and 2.01.2009 respectively, apart from other measures, to improve and enhance the credit flow to MSME sector. The measures include: Special Refinance Facility of Rs. 7000 crore through SIDBI, Restructuring of SME loans, Prudential guidelines on restructuring, MSME (Refinance) Fund and MSME (Risk Capital) Fund with SIDBI, enhancement of collateral free loans from Rs.50 lakh to Rs.1 crore and increased collateral free guarantee cover to 85% for loans upto Rs.5 lakh under Credit Guarantee Scheme, reduction of fee of Credit Guarantee Scheme, Enactment of the MSMED Act 2006, focusing on clusters, constitution of Standing Advisory Committee by RBI, Constitution of National Board for MSME, Credit Linked Capital Subsidy Scheme, etc.

Funds for bailing out financial institutions

461. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) the total funds allocated by the Reserve Bank of India as part of its bailout of various financial institutions and Non-Banking Financial Companies through its various schemes as a lender of last resort for the last three years; and

(b) what are the terms of use of such taxpayers' funds?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) In year 2006-07, RBI allocated an amount of Rs. 24 crore for a period of 45 days at the rate of interest of Bank Rate plus 4.0 per cent per annum against the collateral of excess SLR securities. The said amount was not availed.

2007-08 — Nil

2008-09 — Nil

Fradulent practices by private insurance companies

462. SHRI B.K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether unscrupulous insurance companies in private sector are rejecting claims of the aggrieved insurers on the pretext of cheques for premium being dishonoured, solely due to the delay on the part of the company to encash the cheques;